

Company registration number: SC203087

Charity registration number: 28557

# Larkhall & District Volunteer Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2017

Alexander Marshall  
Chartered Accountant  
84 Hamilton Road  
Motherwell  
Lanarkshire  
ML1 3BY

# **Larkhall & District Volunteer Group**

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## **Larkhall & District Volunteer Group**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs A Alston, Chairman Mrs M Gibson, Vice Chairman (appointed 23 November 2016) Mr A Murray, Treasurer (appointed 23 November 2016)
<b>Senior Management Team</b>	Mr D O'Keefe, Project Coordinator
<b>Principal Office</b>	55 Victoria Street Larkhall South Lanarkshire ML9 2BL
<b>Registered Office</b>	55 Victoria Street Larkhall South Lanarkshire ML9 2BL
<b>Company Registration Number</b>	SC203087
<b>Charity Registration Number</b>	28557
<b>Accountant</b>	Alexander Marshall Chartered Accountant 84 Hamilton Road Motherwell Lanarkshire ML1 3BY

## **Larkhall & District Volunteer Group**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2017.

#### **Trustees**

Mrs A Alston, Chairman

Mrs M Gibson, Vice Chairman (appointed 23 November 2016)

Mr A Murray, Treasurer (appointed 23 November 2016)

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the directors are required to retire at the first annual general meeting following the date of appointment and every three years thereafter. The director(s) so retiring are immediately eligible for re-election. It is the policy of the company for all directors to retire at each annual general meeting and to offer themselves for re-election.

#### **Objectives and activities**

##### ***Objects and aims***

The Charity's objectives and principal activities are to promote the benefit and welfare of the elderly, chronically ill, disabled or people experiencing social isolation or in need of rehabilitation and other inhabitants of South Lanarkshire.

The strategies employed to meet these objectives include the following:

Providing transport to enable service users to attend lunch clubs, for school outings and support Social Work activities

Providing befriending via a telephone call line service;

Providing lunch clubs for clients on a group basis;

Providing evening social meetings for dementia sufferers and carers;

Providing assistance in the house via a handyperson service.

## **Larkhall & District Volunteer Group**

### **Trustees' Report**

#### **Achievements and performance**

The Charity continued with the third year of a five year big Lottery funding. Further funding was also received from Lloyds TSB to help with salary costs.

The Call Line continues to provide a valuable connection for clients suffering from social isolation. Over the past year 5 volunteers made a total of 6,175 calls. This service helps the Charity to identify clients' needs and to respond appropriately, it also serves to make clients aware of our other services.

The Transport service was improved in the year with the purchase of a new bus. Transport hire has increased with the introduction of self-hire. Over the past year 7 drivers and 7 escorts have covered 10,250 miles, whilst transporting 9,900 passengers. Service users were provided with transport at a minimal cost to attend the internal lunch clubs. These were subsidised by the Strathclyde Bus Operators Grant and a grant from South Lanarkshire Council.

Lunch clubs have remained stable at 11 per week, 3 on-site and 9 external. Over the last 12 months 23 volunteers served up 4,115 lunches.

Thursday Night Social Club has had 280 attendances with the assistance of 2 volunteers.

The Handyperson Service continues even though it received even fewer enquiries this year. There were 55 enquiries of which 35 were completed by 2 volunteers. Even though this service is free of charge £185 of donations were received from some of the users of the Handyperson Service.

Funding was received from Health Engage which enabled 4 new groups to be formed - IT Classes, Garden Club, Walking Groups and Exercise Classes. These have proved popular with current service users and have also attracted new members.

The IT Classes are run by 1 volunteer and had 125 attendances.

The Garden Club is run by 1 volunteer and had 138 attendances.

The Exercise Groups are run by 2 volunteers and had 206 attendances.

The Walking Group is run by 4 volunteers and had 116 attendances.

At the AGM, the committee was enhanced by new members coming on board. Unfortunately, the previous treasurer had to resign due to ill health. Her support was greatly appreciated. The new members have brought a wealth of knowledge and experience to the Charity, however, our Secretary and one member of the committee also resigned towards the end of March 2017.

The Charity has successfully completed one full year in the new premises, although there were some teething problems to be ironed out.

A new Volunteer Coordinator was recruited in August 2016, since then new activities have been introduced. We have also held several coffee mornings to raise funds.

The Accounts Assistant resigned at the end of August 2016, since then the accounts have been kept up to date by the Admin Assistant with the assistance of the Volunteer Coordinator.

## **Larkhall & District Volunteer Group**

### **Trustees' Report**

#### **Financial review**

Total income for the year was significantly less than 2016 due to the majority of the capital grant for the property project having been received already. Income from fundraising increased this year as well as government grants due to the Renewable Energy Fund received to help fit out the property with a new kitchen and to assist with the Garden Project.

Resources expended were similar to 2016, minibus expenses have decreased this year as well as premises costs, however the effect of these are cancelled out by the increase in employment costs.

#### ***Policy on reserves***

The board continues to examine the charity's requirements for reserves in light of the main risks to the organisation. The board believes that the unrestricted funds held by the charity that are not committed or invested in tangible fixed assets should be broadly the equivalent of 3 months of unrestricted annual expenditure. Budgeted unrestricted expenditure is around £70,000 and therefore the target is a minimum of £17,500. The board believes that this level of reserves is necessary to meet the working capital requirements of the charity and that, in the event of a significant drop in existing funding or use of the transport services, this level would enable it to continue current activities for a period of time to allow additional sources of funding to be identified. The present level of current unrestricted general funds available to the charity is in surplus at £76,998. The charity has revenue funding in place from the Big Lottery for 2 more years to cover costs while they look at ways to generate more income.

#### ***Investment policy and objectives***

The charity does not have surplus funds for long term investment and as all funds are likely to be required in the short term, the board has decided that any surplus funds should be deposited in an interest bearing bank account.

#### **Plans for future periods**

##### ***Activities planned to achieve aims***

Recruitment of volunteers, especially drivers is a priority. The Volunteer Coordinator and Transport Coordinator are to liaise to compile an Action Plan.

Plans are in place to introduce service planning and individual staff performance reviews, to improve the performance management of the Charity.

A formal budget is being drawn up to monitor Charity funds. This will enable the Charity to review expenditure on each activity on a monthly basis or as required by the Committee.

The Transport Service is at present the main source of income outwith Lottery funding. The Charity is planning to increase this as much as possible and an application to tender for school contracts with South Lanarkshire Council is currently underway.

Although the rooms at the new premises are being rented by various groups, the Charity aims to advertise the availability of its rooms more to maximise revenue from this source.

## **Larkhall & District Volunteer Group**

### **Trustees' Report**

#### **Structure, governance and management**

##### *Nature of governing document*

The organisation is a charitable company limited by guarantee, incorporated on 18 January 2000, and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### *Management*

The Project Co-ordinator, Denis O'Keefe, is responsible for the day to day management of operations.

##### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 16 August 2017 and signed on its behalf by:

Mrs M Gibson  
Trustee



## **Larkhall & District Volunteer Group**

### **Independent Examiner's Report to the trustees of Larkhall & District Volunteer Group**

I report on the accounts of the Charity for the year ended 31 March 2017 which are set out on pages 8 to 21 .

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

#### **Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 9/3 of the 2006 Accounts Regulations;

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Larkhall & District Volunteer Group**

**Independent Examiner's Report to the trustees of Larkhall & District Volunteer Group**



Mr D Marshall  
Chartered Accountant  
Alexander Marshall  
84 Hamilton Road  
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ML1 3BY

18 August 2017

## Larkhall & District Volunteer Group

### Statement of Financial Activities for the Year Ended 31 March 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	41,480	206,449	247,929
Charitable activities	3	25,375	-	25,375
Other trading activities	4	1,025	-	1,025
Investment income	5	17	-	17
Other income		<u>3,282</u>	<u>-</u>	<u>3,282</u>
Total Income		<u>71,179</u>	<u>206,449</u>	<u>277,628</u>
<b>Expenditure on:</b>				
Raising funds	6	(2,572)	-	(2,572)
Charitable activities	7	<u>(7,272)</u>	<u>(168,800)</u>	<u>(176,072)</u>
Total Expenditure		<u>(9,844)</u>	<u>(168,800)</u>	<u>(178,644)</u>
Net income		<u>61,335</u>	<u>37,649</u>	<u>98,984</u>
Net movement in funds		61,335	37,649	98,984
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>15,663</u>	<u>984,844</u>	<u>1,000,507</u>
Total funds carried forward	18	<u>76,998</u>	<u>1,022,493</u>	<u>1,099,491</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2016 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	26,646	897,738	924,384
Charitable activities	3	28,435	-	28,435
Other trading activities	4	119	-	119
Investment income	5	21	-	21
Other income		<u>844</u>	<u>-</u>	<u>844</u>
Total Income		<u>56,065</u>	<u>897,738</u>	<u>953,803</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(70,343)</u>	<u>(102,941)</u>	<u>(173,284)</u>
Total Expenditure		<u>(70,343)</u>	<u>(102,941)</u>	<u>(173,284)</u>
Net (expenditure)/income		<u>(14,278)</u>	<u>794,797</u>	<u>780,519</u>
Net movement in funds		(14,278)	794,797	780,519
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>29,939</u>	<u>190,047</u>	<u>219,986</u>
Total funds carried forward	18	<u>15,661</u>	<u>984,844</u>	<u>1,000,505</u>

**Larkhall & District Volunteer Group**

**Statement of Financial Activities for the Year Ended 31 March 2017  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

All of the Charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2016 is shown in note 18.

## Larkhall & District Volunteer Group

(Registration number: SC203087)  
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	13	975,004	955,410
<b>Current assets</b>			
Debtors	14	21,717	13,009
Cash at bank and in hand		<u>125,289</u>	<u>37,525</u>
		147,006	50,534
<b>Creditors: Amounts falling due within one year</b>	15	<u>(22,519)</u>	<u>(5,439)</u>
<b>Net current assets</b>		<u>124,487</u>	<u>45,095</u>
<b>Net assets</b>		<u>1,099,491</u>	<u>1,000,505</u>
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>		1,022,493	984,844
<b>Unrestricted income funds</b>			
Unrestricted income funds		<u>76,998</u>	<u>15,661</u>
<b>Total funds</b>	18	<u>1,099,491</u>	<u>1,000,505</u>

For the financial year ending 31 March 2017 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 16 August 2017 and signed on their behalf by:



Mrs A Alston  
Trustee

## **Larkhall & District Volunteer Group**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Larkhall & District Volunteer Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These financial statements have been presented in Sterling, which is the company's functional currency. All financial information is presented in Sterling and has been rounded to the nearest pound.

##### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Transition to FRS 102**

The charity has adopted the Charities SORP (FRS 102) for the first time in the year ended 31 March 2017. In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by the Charities SORP (FRS102) the restatement of comparative items was required.

No changes to accounting policies or restatement of comparatives are required as a result of the transition to the Charities SORP (FRS 102).

##### **Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Larkhall & District Volunteer Group**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Tangible fixed assets**

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% straight line basis

## Larkhall & District Volunteer Group

### Notes to the Financial Statements for the Year Ended 31 March 2017

Furniture, fittings and equipment	25% reducing balance basis
Freehold property	2% straight line basis

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for a specific purpose.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Larkhall & District Volunteer Group

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### 2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	General £	£	£	£
Donations and legacies;				
Donations from individuals	547	-	547	1,099
Donations from community groups	12,514	-	12,514	-
Grants, including capital grants;				
Government grants	28,419	187,222	215,641	909,058
Grants from other charities	-	19,227	19,227	14,227
	<u>41,480</u>	<u>206,449</u>	<u>247,929</u>	<u>924,384</u>



## Larkhall & District Volunteer Group

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 3 Income from charitable activities

	<b>Unrestricted funds</b>	<b>Total 2017</b>	<b>Total 2016</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Transport	15,637	15,637	17,872
Befriending	9,738	9,738	10,563
	<u>25,375</u>	<u>25,375</u>	<u>28,435</u>

#### 4 Income from other trading activities

	<b>Unrestricted funds</b>	<b>Total 2017</b>	<b>Total 2016</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Local fundraising and street collection income	1,025	1,025	119
	<u>1,025</u>	<u>1,025</u>	<u>119</u>

#### 5 Investment income

	<b>Unrestricted funds</b>	<b>Total 2017</b>	<b>Total 2016</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Interest receivable and similar income; Interest receivable on bank deposits	17	17	21
	<u>17</u>	<u>17</u>	<u>21</u>

#### 6 Expenditure on raising funds

	<b>Direct costs £</b>	<b>Total 2017 £</b>
Other expenditure	2,572	2,572
	<u>2,572</u>	<u>2,572</u>

The cost of raising funds is an adjustment to transfer donations received on behalf of the Hamilton Advertiser Toy Appeal from the charity's own funds to a liability account holding the funds on behalf of the third party.

## Larkhall & District Volunteer Group

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2017 £	Total 2016 £
Transport	5,954	87,586	310	93,850	96,226
Befriending	889	73,415	310	74,614	71,234
	<u>6,843</u>	<u>161,001</u>	<u>620</u>	<u>168,464</u>	<u>167,460</u>

In addition to the expenditure analysed above, there are also governance costs of £7,560 (2016 - £5,656) which relate directly to charitable activities. See note 8 for further details.

#### 8 Analysis of governance and support costs

##### Governance costs

	Restricted funds £	Total 2017 £	Total 2016 £
Staff costs			
Wages and salaries	2,787	2,787	2,226
Social security costs	92	92	71
Independent Examiner's remuneration	3,264	3,264	1,972
Allocated support costs	1,417	1,417	1,387
	<u>7,560</u>	<u>7,560</u>	<u>5,656</u>

#### 9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2017 £	2016 £
Loss on disposal of fixed assets held for the charity's own use	(280)	-
Depreciation of fixed assets	33,322	31,844

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

## Larkhall & District Volunteer Group

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2017 £	2016 £
<b>Staff costs during the year were:</b>		
Wages and salaries	73,093	57,437
Social security costs	1,900	1,137
Pension costs	154	-
	<u>75,147</u>	<u>58,574</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2017 No	2016 No
Charitable activities	3	3
Support	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

1 (2016 - 0) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £154 (2016 - £Nil).

No employee received emoluments of more than £60,000 during the year.

## Larkhall & District Volunteer Group

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 12 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2016	941,955	46,179	45,064	1,033,198
Additions	24,088	1,005	30,343	55,436
Disposals	-	-	(12,600)	(12,600)
At 31 March 2017	<u>966,043</u>	<u>47,184</u>	<u>62,807</u>	<u>1,076,034</u>
<b>Depreciation</b>				
At 1 April 2016	18,839	16,405	42,544	77,788
Charge for the year	19,321	7,933	6,068	33,322
Eliminated on disposals	-	-	(10,080)	(10,080)
At 31 March 2017	<u>38,160</u>	<u>24,338</u>	<u>38,532</u>	<u>101,030</u>
<b>Net book value</b>				
At 31 March 2017	<u>927,883</u>	<u>22,846</u>	<u>24,275</u>	<u>975,004</u>
At 31 March 2016	<u>923,116</u>	<u>29,774</u>	<u>2,520</u>	<u>955,410</u>

#### 14 Debtors

	2017 £	2016 £
Trade debtors	2,343	4,019
Prepayments	6,182	6,960
Accrued income	13,141	1,978
Other debtors	51	52
	<u>21,717</u>	<u>13,009</u>

#### 15 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	6,189	3,696
Other taxation and social security	(209)	107
Other creditors	2,638	-
Accruals	13,901	1,636
	<u>22,519</u>	<u>5,439</u>

## **Larkhall & District Volunteer Group**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **16 Pension and other schemes**

##### **Defined contribution pension scheme**

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £154 (2016 - £Nil).

## Larkhall & District Volunteer Group

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 17 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

#### 18 Funds

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
<b>Unrestricted funds</b>					
<i>Unrestricted general funds</i>					
General Fund	12,591	71,019	(6,772)	160	76,998
<i>Unrestricted designated funds</i>					
Toy Appeal	3,072	-	(3,072)	-	-
<b>Total unrestricted funds</b>	<b>15,663</b>	<b>71,019</b>	<b>(9,844)</b>	<b>160</b>	<b>76,998</b>
<b>Restricted funds</b>					
Strathclyde Fire & Rescue	160	-	-	(160)	-
The Robertson Trust	555	-	(555)	-	-
Lloyds TSB Foundation Scotland	-	5,000	(5,000)	-	-
Big Lottery Fund	972,707	154,822	(149,686)	-	977,843
Health Engage Fund	11,422	14,227	(8,011)	-	17,638
Renewable Energy Fund	-	32,400	(5,388)	-	27,012
<b>Total restricted funds</b>	<b>984,844</b>	<b>206,449</b>	<b>(168,640)</b>	<b>(160)</b>	<b>1,022,493</b>
<b>Total funds</b>	<b>1,000,507</b>	<b>277,468</b>	<b>(178,484)</b>	<b>-</b>	<b>1,099,491</b>
	<b>Balance at 1 April 2015 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2016 £</b>	
<b>Unrestricted funds</b>					
<i>Unrestricted general funds</i>					
General Fund	25,145	53,959	(66,513)	12,591	
<i>Unrestricted designated funds</i>					
Lunch Clubs	1,403	1,400	(2,803)	-	
Toy Appeal	3,391	706	(1,026)	3,071	
	<b>4,794</b>	<b>2,106</b>	<b>(3,829)</b>	<b>3,071</b>	
<b>Total unrestricted funds</b>	<b>29,939</b>	<b>56,065</b>	<b>(70,342)</b>	<b>15,662</b>	

## Larkhall & District Volunteer Group

### Notes to the Financial Statements for the Year Ended 31 March 2017

	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Balance at 31 March 2016 £
<b>Restricted funds</b>				
Strathclyde Fire & Rescue	640	-	(480)	160
The Robertson Trust	6,667	-	(6,112)	555
Lloyds TSB Foundation Scotland	1,667	-	(1,667)	-
Big Lottery Fund	181,072	883,511	(91,877)	972,706
Health Engage Fund	-	14,227	(2,805)	11,422
<b>Total restricted funds</b>	<b>190,046</b>	<b>897,738</b>	<b>(102,941)</b>	<b>984,843</b>
<b>Total funds</b>	<b>219,985</b>	<b>953,803</b>	<b>(173,283)</b>	<b>1,000,505</b>

#### 19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General funds £	£	£
Tangible fixed assets	9,326	965,678	975,004
Current assets	90,191	56,815	147,006
Current liabilities	(22,519)	-	(22,519)
<b>Total net assets</b>	<b>76,998</b>	<b>1,022,493</b>	<b>1,099,491</b>

#### 20 Related party transactions

There were no related party transactions in the year.