

Company registration number: SC203087

Charity registration number: 28557

Larkhall & District Volunteer Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Alexander Marshall
Chartered Accountant
84 Hamilton Road
Motherwell
Lanarkshire
ML1 3BY

Larkhall & District Volunteer Group

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Larkhall & District Volunteer Group

Reference and Administrative Details

Trustees	Mrs A Alston, Chair Mrs M Gibson Mr P McLaughlin Mrs Lesley Ann McDonald (appointed 11 December 2018) Mr Michael Thomas Vaughan (appointed 11 December 2018) Mr James Robert McAllister (appointed 12 February 2019) Ms Ann Lohoar McKnight Rodger (appointed 12 February 2019) Mrs Marion Murray (appointed 11 December 2018) Mr Ronald Bannerman Nisbet (appointed 11 December 2018) Mr James McCann (appointed 12 February 2019) Mr Eric Reginald Budgell (appointed 11 December 2018)
Secretary	Mrs M Gibson
Senior Management Team	Ms Sandra McCrory, Charity Manager
Principal Office	55 Victoria Street Larkhall South Lanarkshire ML9 2BL The charity is incorporated in Scotland.
Company Registration Number	SC203087
Charity Registration Number	28557
Bankers	TSB Larkhall 72 Main Street Larkhall ML9 1DR
Independent Examiner	Alexander Marshall Chartered Accountant 84 Hamilton Road Motherwell Lanarkshire ML1 3BY

Larkhall & District Volunteer Group

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2019.

Objectives and activities

Objects and aims

The Charity's objectives and principal activities are to promote the benefit and welfare of individuals 55 years and over in Lanarkshire by reducing physical and social isolation whilst increasing health and wellbeing and to provide services, activities and care for the aforementioned group and others who are disabled or isolated members of the community.

Objectives, strategies and activities

The strategies employed to meet these objectives include the following:

- Providing transport to enable service users to attend lunch clubs, for school outings and support Social Work activities
- Providing befriending via a telephone call line service;
- Providing lunch clubs for clients on a group basis;
- Providing evening social meetings for dementia sufferers and carers;
- Providing assistance in the house via a handyperson service.
- Providing a range of different activities to allow members to engage with like-minded people and help to reduce their social exclusion

These aims were supported by 67 volunteers who contributed over 8,000 hours of voluntary service throughout the year.

Achievements and performance

The Charity continued with the final year of a five years funding package from the Big Lottery. Awards for All and The Robertson Trust both funded the activity groups for 1 year, while Asda, Tesco and the Co-op also provided funding.

The Robertson Trust, Asda Foundation, Tesco and the Morrisons Trust provided grants to enable the group to purchase 2 new mini buses.

The Charity has made in-roads into developing the type of evaluation data we collect from Members. So far we have used questionnaire surveys and individual interviews.

The Call Line continues to provide a valuable connection for members suffering from social isolation. Calls are made daily - Monday to Friday. Over the past year, 6 volunteers made a total of 10280 calls – an increase of 60% on the previous year. This service has developed into a “befriending service” rather than simply the original emergency contact service, and this is demonstrated in the amount of time the volunteers spend chatting with and helping members over the phone.

Transport hire has increased as a result of more effective marketing. Over the past year, 10 drivers and 14 escorts have covered 21612 miles over 641 journeys. Internally members of the Lunch Clubs, Garden Club and the Walking Group were supported with transport at minimal cost to attend and go on trips and outings. Externally, the bus fleet is being hired regularly by a range of community groups ranging from the Scouts, the local primary and secondary schools, the churches and other small community groups. We also regularly support the Gypsy Travellers Education Group and after-school clubs. These journeys were subsidised by the Transport Scotland Bus Operators Grant.

Larkhall & District Volunteer Group

Trustees' Report

Lunch clubs have remained stable at 7 per week, 3 on-site in Larkhall and 4 external covering Hareleeshill, Strutherhill and Quarter. Over the last 12 months, 35 volunteers served 3678 two course lunches (an increase of 7% on the previous year), followed by a social activity of members' choice, e.g. Dominoes. Bingo etc.

The Thursday Night Social Club has had 292 attendances with the assistance of 2 volunteers. This group meets weekly from 6pm to 8pm, enjoying a chat, a cup of tea and an activity of their choice, for example bingo.

The Handyperson Service improved its performance this year with a 33% increase in jobs completed. There were 66 enquiries of which 64 tasks were completed by 3 volunteers. These comprised of small non-emergency tasks, e.g. changing light bulbs, small repairs, hanging curtains etc. This service is free of charge, however £343 of donations were received from some of the users of the Handyperson service.

The IT Classes, which introduce the benefits of IT to people who have little or no experience with IT, were run by 3 volunteers and had 100 attendances. The classes began as beginners and now include intermediate and drop in service.

The Genealogy Class proved to be popular. Held weekly on a Monday afternoon, 250 attendances (an increase of 37% on the previous year) have been recorded by members researching their Family history while enjoying good company. This group has become so popular that a second monthly class with 2 volunteers has been introduced since January. The Garden Club meets weekly, run by 1 volunteer with indoor and outdoor activities to suit the seasons and had 273 attendances. The club has an allotment at the Community growers in Larkhall and have visited gardens and nurseries to keep our outdoor area bright and interesting. The main activity of the group is to propagate seasonal plants which are sold at internal and external events such as the Spring and Christmas Fayres, open days and gala days. As a result, the group made a financial contribution of £1,359 towards the Charity's overheads.

The Exercise Groups were run by 2 volunteers and had 512 attendances (an increase of 42% on the previous year), meeting twice weekly for some light exercise, relaxation and good company, and a third class was introduced during the year. 1 volunteer left in July 2018.

The Walking Group is run by 3 volunteers and remained static with 558 attendances. The group arranged local and more distant walks to suit the different level of members. No matter the weather, the members all enjoy the walks and the company. The group held a very successful sponsored walk in Millport and raised £1,665 towards the Charity's overheads.

Monthly tea dances also continued to be popular and 232 people enjoyed the afternoon tea, live music and fun social interaction, 10 volunteers in total assisted at the dances.

Football Classics has also proved successful and 59 people have attended with assistance from 5 volunteers. The aim is to show films of classic football matches with traditional "football grub" and planned outings to football grounds.

Strutherhill shopping bus was introduced as part of a local initiative "Our Place Our Plan Strutherhill & Birkenshaw" funded by Scottish Government. This provides a weekly bus service to Asda for local residents. 23 people have registered for the service though weekly numbers vary as not everyone uses it regularly.

15 volunteers have assisted in admin roles, fundraising and special events such as The Heart of Africa charity lunches and cultural events and the inter-generational work between the Garden Group and Happy Feet nursery. The Charity would also like to acknowledge the support of the organisations listed below for their contributions throughout the year:

- Greggs
- Tesco Fair Share
- Asda

Larkhall & District Volunteer Group

Trustees' Report

Financial review

A formal budget has been drawn up to monitor Charity funds which has enabled the Board to review income and expenditure on a quarterly basis.

The Board are pleased to note that the plan to increase income from four different sources continues with a 14% increase overall, as noted below:

- Income from individual donations have increased by almost 130% to bring in £10,007
- Local fundraising has contributed £5,915, an increase of 37%, compared to the previous year.
- Income from Transport activities amounted to £29,318 an increase of 5% compared to the previous year.
- However, income from room hires fell by 20% to generate a total of £7,817.

The Charity has also been recognised by HMRC for Gift Aid purposes, with £1,236 being recovered from HMRC.

Policy on reserves

The board continues to examine the charity's requirements for reserves in light of the main risks to the organisation. The board believes that the unrestricted funds held by the charity that are not committed or invested in tangible fixed assets should be broadly the equivalent of 3 months of unrestricted annual expenditure. Budgeted unrestricted expenditure is around £70,000 and therefore the target is a minimum of £17,500. The board believes that this level of reserves is necessary to meet the working capital requirements of the charity and that, in the event of a significant drop in existing funding or use of the transport service, this level would enable it to continue current activities for a period of time to allow additional sources of funding to be identified. The board also recognises that in the event that the Charity is not able to continue in operation it has commitments to employees and requires reserves to be able to meet those commitments. In view of these factors the board considers that a minimum of unrestricted reserves totalling £25,000 is required. The present level of current unrestricted general funds available to the charity is £161,327 and the board considers the level of reserves currently available to be adequate in light of the above considerations.

Plans for future periods

Aims and key objectives for future periods

Our Business Plan for the next 3 years (April 2019 to March 2022) is currently at the final draft stage, it is anticipated that the consultation process will finish in May 2019 and be signed off by the Board thereafter. Once agreed the Plan will provide both strategic and operational goals for the next three years, to assist the Charity in moving forward.

The main and most important aim is to continue to seek funding. The National Lottery Community Fund have awarded a further 2 years grant and SPT have awarded a grant for transport. Funding also required for the running costs of the Group.

Recruitment of volunteers, especially drivers, continues to be a priority.

Larkhall & District Volunteer Group

Trustees' Report

Activities planned to achieve aims

The Transport Service is at present the main source of income out with Lottery funding. The Charity is planning to increase this as much as possible and grants for funding new buses were received from The Robertson Trust, Asda Foundation, Morrison Trust, Tesco and the Co-operative Local Community Fund. Due to circumstances out with the Group's control, the buses have not yet been delivered. These are expected to be delivered in April 2019.

The Charity is also looking at setting up a Community Car scheme to transport patients to medical appointments. The aim is that this service will be self-funding. The Group have been working with the NHS and funding may be available. The service has also been delayed but hopefully will commence shortly.

Income from renting the rooms at Registry House has decreased however, the Charity aims to advertise the availability of its rooms more to maximise revenue from this source. This continues to be a priority for income generation.

The Charity aims to continue to highlight its presence on the internet and on social media, having re-designed the website and using social media to advertise events and engage with the community and local businesses.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 January 2000, and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational structure

Sandra McCrory was recruited in January 2018 with the post title of Funding & Marketing Coordinator and is responsible for day to day management of operations, supported by Ann Nisbet, Volunteer Coordinator and Jacqueline Gallacher, Transport Coordinator. Sandra's job title was changed to Charity Manager in January 2019 after discussion and agreement with the Board.

The Charity Manager has had a busy year successfully applying for funding.

The Charity Manager has spent some time highlighting the group's presence by raising our profile on Social Media and networking with other groups in the area and establishing new contacts and partnerships.

Service planning, team meetings and individual staff performance reviews have been introduced to improve the performance management of the Charity.

The Charity has also spent time ensuring we are compliant with the provisions within the General Data Protection Regulations and has reviewed and revised its related policies and procedures.

The Charity has reviewed and revised its policies and procedures in relation to Health and Safety and this work will continue over the coming year.

Larkhall & District Volunteer Group

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 11 June 2019 and signed on its behalf by:



Mrs M Gibson
Company Secretary and Trustee

Larkhall & District Volunteer Group

Independent Examiner's Report to the trustees of Larkhall & District Volunteer Group

I report on the accounts of the charity for the year ended 31 March 2019 which are set out on pages 8 to 22 .

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Marshall
Chartered Accountant

Alexander Marshall
84 Hamilton Road
Motherwell
Lanarkshire
ML1 3BY

12 June 2019

Larkhall & District Volunteer Group

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds General £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	44,295	226,955	271,250
Charitable activities	4	43,834	16,500	60,334
Other trading activities	5	14,305	-	14,305
Investment income	6	270	-	270
Other income	7	1,160	-	1,160
Total Income		<u>103,864</u>	<u>243,455</u>	<u>347,319</u>
Expenditure on:				
Raising funds		-	(32,647)	(32,647)
Charitable activities	8	(83,184)	(150,203)	(233,387)
Other expenditure		(844)	(12,040)	(12,884)
Total Expenditure		<u>(84,028)</u>	<u>(194,890)</u>	<u>(278,918)</u>
Net income		<u>19,836</u>	<u>48,565</u>	<u>68,401</u>
Net movement in funds		19,836	48,565	68,401
Reconciliation of funds				
Total funds brought forward		<u>141,491</u>	<u>1,002,178</u>	<u>1,143,669</u>
Total funds carried forward	20	<u><u>161,327</u></u>	<u><u>1,050,743</u></u>	<u><u>1,212,070</u></u>

Larkhall & District Volunteer Group

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds General £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	32,768	147,313	180,081
Charitable activities	4	40,782	18,988	59,770
Other trading activities	5	15,596	-	15,596
Investment income	6	16	-	16
Other income	7	250	-	250
Total Income		<u>89,412</u>	<u>166,301</u>	<u>255,713</u>
Expenditure on:				
Raising funds		-	(9,107)	(9,107)
Charitable activities	8	(24,919)	(166,551)	(191,470)
Other expenditure		-	(10,958)	(10,958)
Total Expenditure		<u>(24,919)</u>	<u>(186,616)</u>	<u>(211,535)</u>
Net income/(expenditure)		<u>64,493</u>	<u>(20,315)</u>	<u>44,178</u>
Net movement in funds		64,493	(20,315)	44,178
Reconciliation of funds				
Total funds brought forward		<u>76,998</u>	<u>1,022,493</u>	<u>1,099,491</u>
Total funds carried forward	20	<u>141,491</u>	<u>1,002,178</u>	<u>1,143,669</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2018 is shown in note 20.

Larkhall & District Volunteer Group

(Registration number: SC203087)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	15	918,301	945,269
Current assets			
Debtors	16	14,364	11,907
Cash at bank and in hand		<u>288,913</u>	<u>192,264</u>
		303,277	204,171
Creditors: Amounts falling due within one year	17	<u>(9,508)</u>	<u>(5,771)</u>
Net current assets		<u>293,769</u>	<u>198,400</u>
Net assets		<u>1,212,070</u>	<u>1,143,669</u>
Funds of the charity:			
Restricted funds		1,050,743	1,002,180
Unrestricted income funds			
Unrestricted funds		<u>161,327</u>	<u>141,489</u>
Total funds	20	<u>1,212,070</u>	<u>1,143,669</u>

For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 11 June 2019 and signed on their behalf by:



Mrs A Alston
Trustee

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in the United Kingdom and registered in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The company is a private limited company incorporated in the United Kingdom and registered in Scotland with the registration number SC203087.

The address of its registered office is:

55 Victoria Street
Larkhall
South Lanarkshire
ML9 2BL

These financial statements were authorised for issue by the trustees on 11 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Larkhall & District Volunteer Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These financial statements have been presented in Sterling, which is the Company's functional currency. All financial information is presented in Sterling and has been rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line basis
Motor vehicles	25% straight line basis
Furniture and equipment	25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and legacies;				
Donations from individuals	16,358	-	16,358	4,347
Grants, including capital grants;				
Government grants	27,937	150,639	178,576	175,734
Grants from other charities	-	76,316	76,316	-
	44,295	226,955	271,250	180,081

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General			
	£	£	£	£
Transport	29,069	-	29,069	27,913
Befriending	14,765	16,500	31,265	31,857
	<u>43,834</u>	<u>16,500</u>	<u>60,334</u>	<u>59,770</u>

5 Income from other trading activities

	Unrestricted funds	Total 2019	Total 2018
	General		
	£	£	£
Local fundraising and street collection income	5,915	5,915	4,306
Property rental income	8,389	8,389	9,756
Other income from other trading activities	1	1	1,534
	<u>14,305</u>	<u>14,305</u>	<u>15,596</u>

6 Investment income

	Unrestricted funds	Total 2019	Total 2018
	General		
	£	£	£
Interest receivable and similar income; Interest receivable on bank deposits	<u>270</u>	<u>270</u>	<u>16</u>

7 Other income

	Unrestricted funds	Total 2019	Total 2018
	General		
	£	£	£
Fees and supplies	<u>1,160</u>	<u>1,160</u>	<u>250</u>

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2019 £	Total 2018 £
Transport	82,143	39,333	121,476	94,330
Befriending	77,943	33,968	111,911	97,140
	<u>160,086</u>	<u>73,301</u>	<u>233,387</u>	<u>191,470</u>

9 Analysis of support costs

Support costs allocated to raising funds

	Basis of allocation	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2019 £	Total 2018 £
Costs of generating donations and legacies	utilisation	854	1,370	444	2,668	9,107

Support costs allocated to charitable activities

	Basis of allocation	Finance costs £	Information technology £	Administration costs £	Premises costs including depreciation £	Total 2019 £	Total 2018 £
Transport	utilisation	171	2,732	22,735	13,696	39,334	31,197
Befriending	utilisation	117	2,185	20,708	10,957	33,967	27,910
		<u>288</u>	<u>4,917</u>	<u>43,443</u>	<u>24,653</u>	<u>73,301</u>	<u>59,107</u>

Support costs allocated to other expenditure

	Basis of allocation	Governance costs £	Staff costs £	Administration costs £	Premises costs including depreciation £	Total 2019 £	Total 2018 £
Other expenditure	utilisation	3,776	6,884	854	1,370	12,884	10,957

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2019 £	2018 £
Loss on disposal of fixed assets held for the charity's own use	270	112
Depreciation of fixed assets	31,003	31,554

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£230 (2018: £Nil) of expenses were reimbursed to one trustee during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Donations made by the trustees without any conditions attached totalled £1,679 for the year (2018 - £Nil).

12 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	96,100	93,155
Social security costs	4,535	3,896
Pension costs	934	367
Other staff costs	531	1,427
	<u>102,100</u>	<u>98,845</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2019 No	2018 No
Average number of employees	<u>7</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

13 Independent examiner's remuneration

	2019 £	2018 £
Other fees to examiners		
Examination-related assurance services	1,740	1,560
All other services	1,592	2,076
	3,332	3,636

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2018	966,043	45,278	58,807	1,070,128
Additions	-	4,305	-	4,305
Disposals	-	(2,783)	-	(2,783)
	966,043	46,800	58,807	1,071,650
Depreciation				
At 1 April 2018	57,481	26,777	40,601	124,859
Charge for the year	19,321	5,613	6,069	31,003
Eliminated on disposals	-	(2,513)	-	(2,513)
	76,802	29,877	46,670	153,349
Net book value				
At 31 March 2019	889,241	16,923	12,137	918,301
At 31 March 2018	908,562	18,501	18,206	945,269

16 Debtors

	2019 £	2018 £
Trade debtors	3,862	2,318
Prepayments	7,825	7,457
Accrued income	2,677	2,080
Other debtors	-	52
	14,364	11,907

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

17 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,157	1,016
Other taxation and social security	2,488	1,078
Other creditors	1,722	77
Accruals	4,141	3,600
	9,508	5,771

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £934 (2018 - £367).

19 Commitments

Capital commitments

In August 2018 the charity ordered two new minibuses however due to adaptations required to the vehicles they were not delivered until April 2019. The total amount contracted for but not provided in the financial statements was £81,554 (2018 - £Nil).

20 Funds

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
<i>General</i>					
Unrestricted fund	141,489	103,864	(84,026)	(3,000)	158,327
<i>Designated</i>					
Building maintenance fund	-	-	-	3,000	3,000
Total Unrestricted funds	141,489	103,864	(84,026)	-	161,327

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Restricted funds					
The Robertson Trust - 21st Century Fit for Life	4,610	16,500	(11,231)	-	9,879
The Big Lottery - Investing in Communities	960,369	150,639	(166,069)	(6,507)	938,432
Peoples Health Trust - Health Engage Fund	2,600	-	(1,783)	-	817
Renewable Energy Fund	26,658	-	(359)	-	26,299
Morrisons Foundation - Minibus funding	-	40,000	-	-	40,000
Asda Foundation - Minibus funding	-	35,316	-	-	35,316
The Big Lottery - Awards for all	<u>7,943</u>	<u>-</u>	<u>(14,450)</u>	<u>6,507</u>	<u>-</u>
Total restricted funds	<u>1,002,180</u>	<u>242,455</u>	<u>(193,892)</u>	<u>-</u>	<u>1,050,743</u>
Total funds	<u>1,143,669</u>	<u>346,319</u>	<u>(277,918)</u>	<u>-</u>	<u>1,212,070</u>

The specific purposes for which the funds are to be applied are as follows:

The Robertson Trust 21st Century Fit for Life grant is a contribution towards salary costs of transport co-ordinator and accounts assistant.

The Big Lottery Investing in Communities grant is for the Larkhall Registry Older People's Centre project, to assist with the purchase and refurbishment of a building to provide improved facilities and also to assist with operating costs.

The Morrisons Foundation and Asda Foundation grants are for the LDVG Community Transport project, to assist with the purchase of two minibuses with tail lifts.

The Renewable Energy Fund was provided for the installation of a kitchen and creation of a garden area at the premises.

The board have decided to allocate funds for the purpose of maintaining the fabric of the building and have set up a fund designated for this purpose. At the end of the financial year the board have decided to transfer £3000 from general funds to this fund.

Larkhall & District Volunteer Group

Notes to the Financial Statements for the Year Ended 31 March 2019

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	9,526	908,775	918,301
Current assets	161,309	141,968	303,277
Current liabilities	(9,508)	-	(9,508)
Total net assets	161,327	1,050,743	1,212,070

22 Analysis of net funds

	At 1 April 2018 £	Cash flow £	At 31 March 2019 £
Cash at bank and in hand	192,264	96,649	288,913
Net funds	192,264	96,649	288,913

23 Related party transactions

There were no related party transactions in the year.